



HOW TO MAKE A MONTHLY BUDGET

Understanding your income and expenses:

Income- wages from a job, child support, SSI, unemployment payments, disability benefits, government benefits (TCA, RAP, FOODSTAMPS)

Expenses- there are 2 kinds of expenses, fixed and flexible.

Fixed expenses do not change from month to month. Flexible expenses occur every month, but the amount can change.

MY INCOME

Job #1 _____
Job #2 _____
Child support _____
Soc. Security _____
Unemployment _____
SSDI _____
Foodstamps _____
Other _____
Other _____

MY EXPENSES

Fixed Expenses

Rent/Mortgage _____
Car note & ins. _____
HOA/Condo fees _____
Daycare costs _____
Health ins. _____

Flexible Expenses

Savings _____
Food _____
Fuel/Oil/Gas _____
Average electric _____
Average water _____
Phone _____
Gasoline _____
Bus/Metro fares _____
Education _____
Car maintenance _____
Clothing _____

**Optional Expenses (fixed or flexible)*

Cable _____
Internet _____
Multiple phones _____
Entertainment _____

TOTAL INCOME _____

TOTAL EXPENSES _____

*When expenses are greater than income the 'optional expenses' should be the first expenses to limit or cancel!!!

Prepared as a courtesy of UMAN

